

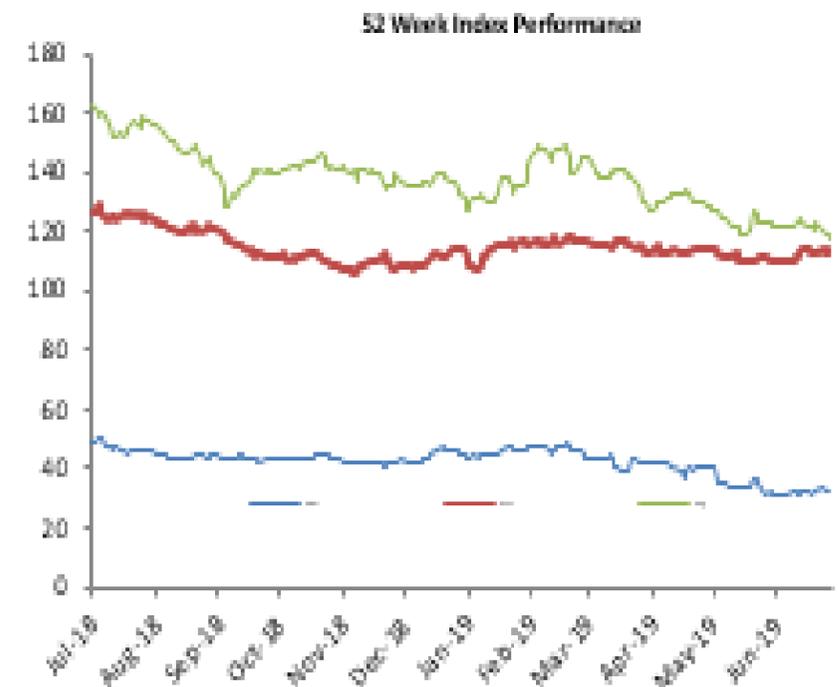
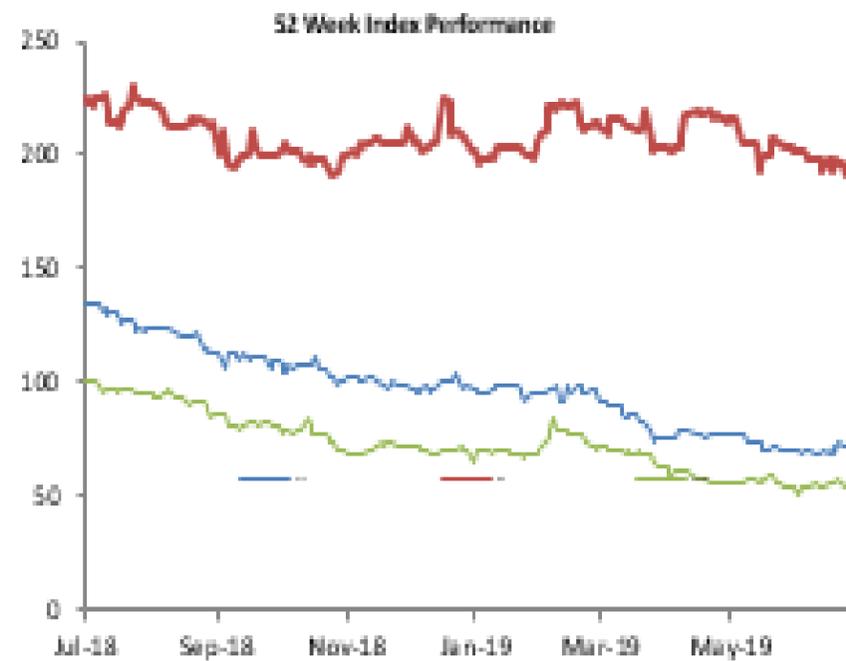
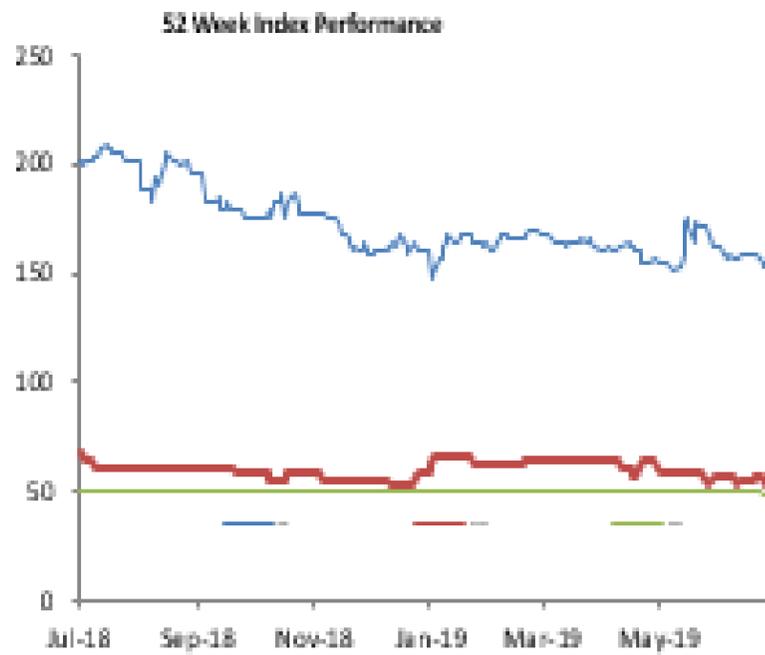
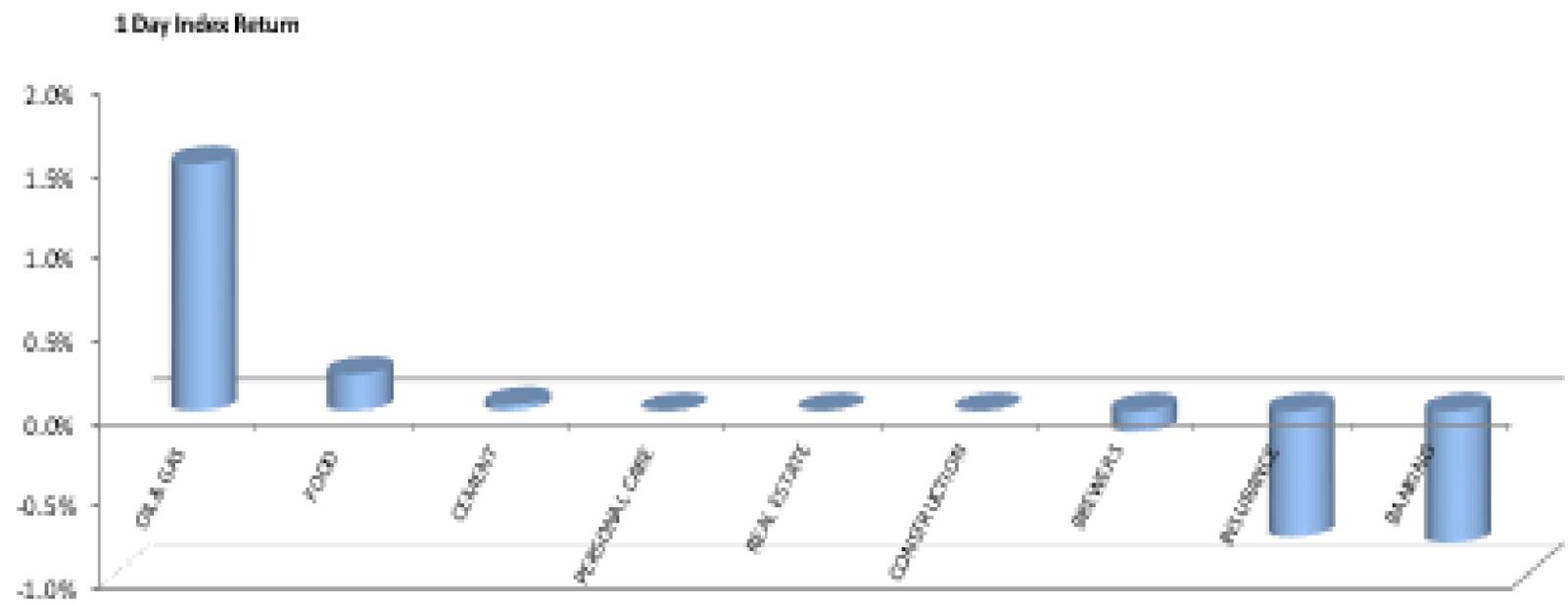
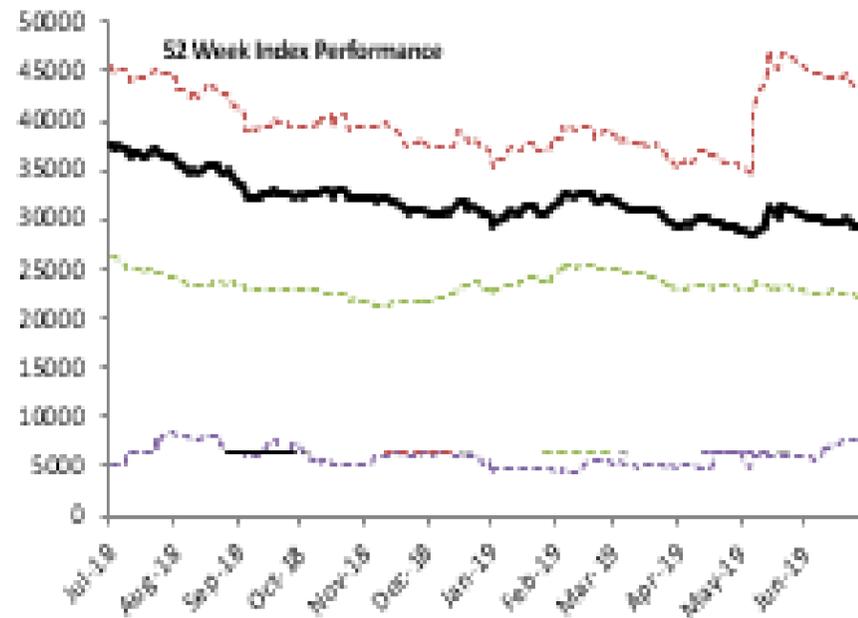


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,270.95	-0.10%	-2.32%	-2.32%	-6.87%	-22.20%
Market Cap (N billions)	12,901.79	-0.10%	-2.30%	-2.30%	10.08%	-5.34%
Volume Traded (millions)	298.28	65.51%	1,012.41	1,012.41	46,988.85	78,875.72
Value Traded (N millions)	1,829.83	-11.51%	9,717.50	9,717.50	546,180.63	927,675.01
NGN/USD	360.82	0.02%	0.02%	0.02%	-0.87%	-0.49%
NSEASI (\$)	81.12	-0.12%	-2.34%	-2.34%	-6.06%	-21.83%
Market Cap (\$ millions)	35,756.87	-0.12%	-2.32%	-2.32%	11.04%	-4.88%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.80%	-4.82%	-10.00%	-11.18%	-4.82%	-14.59%	-27.92%	1.30%	-4.57%
BREWERS	-0.13%	-3.84%	-5.67%	-27.44%	-3.84%	-31.16%	-47.20%	1.91%	-7.31%
CEMENT	0.04%	-3.32%	-5.99%	-4.49%	-3.32%	-6.57%	-23.67%	1.79%	-8.31%
PERSONAL CARE	0.00%	-2.77%	-12.06%	-19.97%	-2.77%	-21.77%	-45.17%	2.03%	-6.41%
CONSTRUCTION	0.00%	-5.06%	-17.11%	-8.28%	-5.06%	-0.41%	-20.71%	1.72%	-10.26%
FOOD	0.22%	-2.15%	-5.77%	-7.25%	-2.15%	-8.68%	-14.73%	1.64%	-6.86%
INSURANCE	-0.76%	-0.05%	-0.10%	-1.04%	-0.05%	-0.05%	-10.96%	0.87%	-2.55%
OIL& GAS	1.50%	-1.64%	-22.20%	-28.42%	-1.64%	-29.61%	-33.81%	2.28%	-13.06%
REAL ESTATE	0.00%	-0.28%	-0.73%	-0.96%	-0.28%	-1.43%	-1.43%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.20%	-2.81%	20.45%	16.83%	-2.81%	13.89%	-4.33%	1.64%	-3.76%
Mid Cap (Mid 30%)	0.34%	-1.61%	-3.74%	-2.98%	-1.61%	-5.98%	-15.12%	0.72%	-1.98%
Small Cap (Bottom 60%)	-0.40%	3.18%	55.81%	48.20%	3.18%	28.45%	48.72%	5.23%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	193,817.41	6.70	1.52%	3.08%	17.54%	15.52%	-35.58%	3.08%	-1.47%	6.70	6.50	7.15	5.30	10.50	5.30
FBN Holdings	31-Dec	222,550.82	6.20	-1.59%	-5.34%	-15.65%	-16.78%	-40.95%	-5.34%	-22.01%	6.60	6.20	8.45	6.20	10.50	6.20
FCMB	31-Dec	31,288.28	1.58	-1.86%	-3.07%	-14.59%	-2.47%	-27.52%	-3.07%	-16.40%	1.61	1.58	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	853,504.20	29.00	-1.69%	-11.85%	-17.14%	-13.43%	-30.12%	-11.85%	-15.82%	30.60	29.00	38.95	29.00	41.50	29.00
StanbicBTC HOLDCO	31-Dec	402,500.00	40.25	0.00%	0.00%	-12.97%	-13.44%	-22.60%	0.00%	-16.06%	40.25	40.25	48.50	39.50	53.25	39.50
United Bank For Africa	31-Dec	199,537.39	6.05	0.00%	-2.42%	-2.42%	-23.42%	-41.55%	-2.42%	-21.43%	6.25	6.05	8.20	5.65	10.30	5.65
Union Bank	31-Dec	116,010.27	6.85	-2.14%	0.00%	-2.14%	14.17%	15.13%	0.00%	22.32%	7.00	6.85	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	24,087.91	0.61	-4.69%	-7.58%	-11.59%	3.39%	-18.67%	-7.58%	-3.17%	0.66	0.61	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	607,522.15	19.35	-0.77%	-2.27%	-4.91%	-10.83%	-20.37%	-2.27%	-16.05%	19.60	19.25	26.00	18.80	26.00	18.80
Ecobank	31-Dec	165,908.12	10.40	0.00%	-5.45%	-10.34%	-25.71%	-48.00%	-5.45%	-25.71%	10.40	10.00	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	46,359.68	1.60	-0.62%	-5.88%	-19.60%	-16.67%	-25.93%	-5.88%	-21.18%	1.79	1.60	2.78	1.60	2.78	1.51
Sterling Bank	31-Dec	66,217.96	2.30	0.00%	4.55%	-11.54%	16.75%	57.53%	4.55%	21.05%	2.33	2.30	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	71,529.69	47.50	0.00%	-0.31%	-23.94%	-34.03%	-51.03%	-0.31%	-34.03%	47.80	47.50	72.00	45.75	97.50	45.75
Nigerian Breweries	31-Dec	478,917.69	60.40	-0.17%	-4.13%	0.67%	-24.03%	-45.63%	-4.13%	-29.36%	60.50	60.00	83.20	56.90	111.10	56.90
International Breweries	31-Mar	55,626.08	17.05	0.00%	-6.83%	-27.45%	-45.87%	-58.41%	-6.83%	-44.10%	18.30	17.05	31.50	16.70	41.00	16.70
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,016,169.81	177.00	0.00%	-3.80%	-6.35%	-4.84%	-21.33%	-3.80%	-6.69%	181.00	177.00	205.00	170.00	236.00	170.00
C.C.N.N.	31-Dec	19,164.34	15.25	1.67%	15.53%	-10.29%	-17.34%	-31.46%	15.53%	-21.39%	15.25	13.35	26.90	12.00	31.35	12.00
Lafarge	31-Dec	75,086.06	13.70	1.11%	14.17%	18.61%	21.24%	-64.87%	14.17%	10.04%	13.70	12.30	13.70	9.55	38.00	9.55
Julius Berger	31-Dec	26,334.00	19.95	0.00%	-8.90%	-27.45%	-14.19%	-32.37%	-8.90%	-0.75%	21.90	19.95	28.40	19.50	30.00	19.50
UACN Property DevCo	31-Dec	1,925.00	1.40	0.00%	-6.67%	-15.66%	-19.54%	-26.70%	-6.67%	-26.70%	1.55	1.40	1.95	1.40	1.95	1.40
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	27,396.29	6.90	0.00%	-2.82%	-29.59%	-43.90%	-63.68%	-2.82%	-42.98%	6.90	6.75	13.45	6.75	19.00	6.75
Unilever	31-Dec	121,065.48	32.00	0.00%	-3.03%	-8.57%	-11.85%	-37.86%	-3.03%	-13.51%	32.00	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	12,197.94	10.20	0.00%	0.00%	7.37%	-16.39%	-46.32%	0.00%	-29.66%	10.20	10.20	14.50	7.65	19.00	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	20,660.22	11.00	2.33%	4.76%	4.76%	13.99%	-10.57%	4.76%	10.00%	11.00	10.50	12.10	9.65	12.30	9.00
Dangote Flour Mills	30-Sep	86,000.00	17.20	-0.29%	-1.71%	101.17%	186.67%	72.00%	-1.71%	151.09%	17.50	17.20	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	138,000.00	11.50	0.44%	1.32%	-17.27%	-21.23%	-37.84%	1.32%	-24.59%	11.50	10.70	15.50	10.60	19.50	10.60
Flour Mills	31-Mar	39,363.56	15.00	7.14%	7.14%	-13.29%	-31.35%	-51.14%	7.14%	-35.06%	15.00	14.00	22.20	13.35	31.50	13.35
Nestle	31-Dec	1,066,122.66	1,345.00	0.00%	-3.24%	-7.24%	-8.81%	-10.33%	-3.24%	-9.43%	1,390.00	1,345.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,168.10	1.03	-1.90%	1.98%	-11.21%	-12.71%	-49.01%	1.98%	-19.53%	1.05	1.00	1.40	1.00	2.07	1.00
UACN	31-Dec	11,909.36	6.20	0.00%	-6.77%	-15.65%	-35.42%	-54.74%	-6.77%	-36.41%	6.55	6.10	9.60	6.00	14.00	6.00
OIL & GAS																
Forté Oil	31-Dec	35,166.99	27.00	0.00%	0.75%	-1.46%	-8.78%	2.47%	0.75%	-5.92%	27.00	27.00	35.30	24.30	35.30	17.30
Conoil Plc	31-Dec	16,516.06	23.80	9.93%	9.93%	3.48%	2.37%	-13.45%	9.93%	2.37%	23.80	21.65	23.80	20.10	27.00	20.10
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	-7.06%	-7.06%	-14.50%	-4.24%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	48,138.48	4.00	3.90%	0.00%	-19.19%	-13.04%	-37.98%	0.00%	-20.00%	4.00	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-18.87%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	50,249.23	148.00	0.00%	-1.33%	-24.49%	-27.09%	-29.52%	-1.33%	-27.09%	150.00	148.00	223.30	148.00	223.30	148.00
Eterna Oil	31-Dec	4,760.13	3.65	0.00%	-7.59%	-8.75%	-15.12%	-47.86%	-7.59%	-22.34%	3.95	3.65	5.30	3.60	7.20	3.60
SEPLAT	31-Dec	293,254.47	530.00	0.00%	0.00%	-10.17%	-17.19%	-18.46%	0.00%	-17.19%	530.00	530.00	640.00	495.00	710.00	495.00
INSURANCE																
AIICO Insurance	31-Dec	5,984.14	0.68	0.00%	3.03%	6.25%	6.25%	3.03%	3.03%	7.94%	0.68	0.66	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	0.00%	31.72%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	36,761.65	6.25	0.00%	3.31%	1.63%	2.46%	19.96%	3.31%	10.62%	6.25	5.80	6.80	5.30	6.80	4.90
Mansard	31-Dec	21,000.00	2.00	0.00%	0.00%	0.00%	9.29%	-28.57%	0.00%	9.29%	2.00	2.00	2.20	1.79	2.80	1.73
Prestige Assurance	31-Dec	2,648.78	0.48	-4.00%	-4.00%	-12.73%	-4.00%	-7.69%	-4.00%	-4.00%	0.50	0.48	0.59	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	59,142.42	62.00	0.00%	-3.13%	-22.50%	-22.50%	-32.61%	-3.13%	-18.64%	64.00	62.00	85.00	62.00	92.00	62.00
Presco	31-Dec	46,800.00	46.80	0.00%	-10.00%	-25.42%	-26.88%	-38.01%	-10.00%	-26.88%	52.00	46.80	75.00	46.80	75.00	46.80
ICT																
MTN Nigeria	31-Dec	2,625,732.18	129.00	0.00%	-0.04%	43.33%	43.33%	43.33%	-0.04%	43.33%	129.50	129.00	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CONOIL PLC	23.80	9.93%	ACADEMY PRESS PLC.	0.40	48.15%	ACADEMY PRESS PLC.	0.40	48.15%	C & I LEASING PLC.	5.50	208.99%	C & I LEASING PLC.	5.50	144.44%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	9.52%	CEMENT CO. OF NORTH.NIG. PLC	15.25	15.53%	CEMENT CO. OF NORTH.NIG. PLC	15.25	15.53%	DANGOTE FLOUR MILLS PLC	17.20	151.09%	DIAMOND BANK PLC	2.42	72.00%
MORISON INDUSTRIES PLC.	0.59	9.26%	LAFARGE WAPCO PLC.	13.70	14.17%	LAFARGE WAPCO PLC.	13.70	14.17%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.30	69.23%
ACADEMY PRESS PLC.	0.40	8.11%	CUTIX PLC.	1.54	10.00%	CUTIX PLC.	1.54	10.00%	MTN NIGERIA PLC	129.00	43.33%	MTN NIGERIA PLC	129.00	57.53%
CHAMS PLC	0.28	7.69%	CONOIL PLC	23.80	9.93%	CONOIL PLC	23.80	9.93%	CHAMS PLC	0.28	40.00%	CONTINENTAL REINSURANCE PLC	1.91	43.33%
FLOUR MILLS NIG. PLC.	15.00	7.14%	B.O.C. GASES PLC.	4.54	9.93%	B.O.C. GASES PLC.	4.54	9.93%	UNION BANK NIG.PLC.	6.85	22.32%	VITAFOAM NIG PLC.	3.84	31.72%
OANDO PLC	4.00	3.90%	FLOUR MILLS NIG. PLC.	15.00	7.14%	FLOUR MILLS NIG. PLC.	15.00	7.14%	STERLING BANK PLC.	2.30	21.05%	THOMAS WYATT NIG. PLC.	0.42	23.87%
UNITY BANK PLC	0.62	3.33%	CADBURY NIGERIA PLC.	11.00	4.76%	CADBURY NIGERIA PLC.	11.00	4.76%	THE INITIATES PLC	0.80	19.40%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	23.53%
CADBURY NIGERIA PLC.	11.00	2.33%	STERLING BANK PLC.	2.30	4.55%	STERLING BANK PLC.	2.30	4.55%	RED STAR EXPRESS PLC	4.95	17.86%	CUSTODIAN AND ALLIED INSURANCE PLC	6.25	20.49%
UBA CAPITAL	2.30	2.22%	LAW UNION AND ROCK INS. PLC.	0.54	3.85%	LAW UNION AND ROCK INS. PLC.	0.54	3.85%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	15.00%	UNION BANK NIG.PLC.	6.85	19.96%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIRST CITY MONUMENT BANK PLC.	1.58	-1.86%	WEMA BANK PLC.	0.61	-7.58%	WEMA BANK PLC.	0.61	-7.58%	GUINNESS NIG PLC	47.50	-34.03%	IKEJA HOTEL PLC	1.43	-54.31%
HONEYWELL FLOUR MILL PLC	1.03	-1.90%	ETERNA PLC.	3.65	-7.59%	ETERNA PLC.	3.65	-7.59%	NPF MICROFINANCE BANK PLC	1.08	-34.55%	U A C N PLC.	6.20	-54.74%
UNION BANK NIG.PLC.	6.85	-2.14%	SOVEREIGN TRUST INSURANCE PLC	0.21	-8.70%	SOVEREIGN TRUST INSURANCE PLC	0.21	-8.70%	FLOUR MILLS NIG. PLC.	15.00	-35.06%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-55.56%
PRESTIGE ASSURANCE CO. PLC.	0.48	-4.00%	JULIUS BERGER NIG. PLC.	19.95	-8.90%	JULIUS BERGER NIG. PLC.	19.95	-8.90%	U A C N PLC.	6.20	-36.41%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
WEMA BANK PLC.	0.61	-4.69%	LIVESTOCK FEEDS PLC.	0.48	-9.43%	LIVESTOCK FEEDS PLC.	0.48	-9.43%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	INTERNATIONAL BREWERIES PLC.	17.05	-58.41%
MUTUAL BENEFITS ASSURANCE PLC.	0.20	-4.76%	FIDSON HEALTHCARE PLC	4.55	-9.90%	FIDSON HEALTHCARE PLC	4.55	-9.90%	UNITY BANK PLC	0.62	-42.06%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
N.E.M INSURANCE CO (NIG) PLC.	2.15	-5.70%	PRESKO PLC	46.80	-10.00%	PRESKO PLC	46.80	-10.00%	P Z CUSSONS NIGERIA PLC.	6.90	-42.98%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
LIVESTOCK FEEDS PLC.	0.48	-5.88%	RED STAR EXPRESS PLC	4.95	-10.00%	RED STAR EXPRESS PLC	4.95	-10.00%	INTERNATIONAL BREWERIES PLC.	17.05	-44.10%	GOLDLINK INSURANCE PLC	0.20	-62.26%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	-6.98%	GUARANTY TRUST BANK PLC.	29.00	-11.85%	GUARANTY TRUST BANK PLC.	29.00	-11.85%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	P Z CUSSONS NIGERIA PLC.	6.90	-63.68%
LEARN AFRICA PLC.	1.32	-9.59%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-13.04%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-13.04%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	13.70	-64.87%

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